BANK:	GUARANTEE NUMBER:
BRANCH:	EUROS:
MADRID:	DUE DATE:
	GUARANTEED:

The Bank ……..and for and on its behalf the signatories below, acting as its duly appointed representatives, sufficiently empowered to commit it herein

GUARANTEES

Severally and irrevocably……. (company name, vat number and address)……., before Aena S.M.E., S.A. – NIF A86212420 – C/Peonías 12- 28042 Madrid, in the amount of …….(amount expressed in both number and writing)…….…. to guarantee the payment of the public dues in respect of which said Company would be or would become a debtor, through the application of the relevant Spanish legislation pertaining to the use of Spanish airports, because of the performance of its aeronautical activities or operations, and particularly in accordance with the provisions of s68.2 of Act 21/2003.

This guarantee may be executed by Aena S.M.E., S.A. by way of a single call, being it sufficient to that end forwarding of a single requirement addressed to the Guarantor, informing it about any breaches in respect of payments to be made by the herein guaranteed Company.

Furthermore, this guarantee may also be executed by de Spanish State Tax Revenue Agency should that Agency have been asked to collect the guaranteed debt, using its administrative preferential debt collection powers.

The guarantor renounces to whichever benefits it may be entitled to, and specifically to those pertaining to the order, division and excussion of the assets of the guaranteed party. The guarantor will furthermore be fully responsible in respect of the guaranteed amount, independently of the fact that, for any reason whatsoever, the hereby guaranteed debts may become attached to any creditor agreements made, should the guaranteed party become involved in receivership proceedings.

The subscribers of the guarantee are specially empowered to execute it, as per the power of attorney duly granted to them before the Notary Public Mr. ……... a member of the Illustrious Notary College of ……, given under number …….. of his/her protocol, and which have never been revoked or limited in any way whatsoever.

This guarantee will be valid until the …….. day (in writing) of ……of the year two thousand twenty, and will be automatically extended by subsequent annual periods unless contrary instructions are received from the BANK …… three months prior to the date of expiry of the guarantee or of any of its extensions.

This guarantee has been registered, on this same date, in the Special Registry of Guarantees, under number……..

This guarantee will be subject to the relevant Spanish Legislation.

Give at …….. on this …….(in writing)day of ……. of the year of two thousand xxxxxxx